# INSIGHTS ANALYTICS BERHAD

Registration No: 202401035770 (1581617-V)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED
31 JULY 2026

M & A Securities Sdn Bhd ("**M&A**"), being the Sponsor, was responsible for the admission of Insights Analytics Berhad to the ACE Market of Bursa Malaysia Securities Berhad on 27 October 2025. M&A assumes no responsibility for the contents of the unaudited interim financial report for the quarter ended 31 July 2026.

**INSIGHTS ANALYTICS BERHAD**

(Registration No. 202401035770 (1581617-V))
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 JULY 2026**

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## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME[1]

| | Note | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|---|---|---|---|---|
| | | Current Quarter 31.07.2026 Unaudited RM'000 | Corresponding Quarter 31.07.2025[2] Unaudited RM'000 | Current Period-to-date 31.07.2026 Unaudited RM'000 | Corresponding Period-to-date 31.07.2025[2] Unaudited RM'000 |
| Revenue | A10 | 34,044 | N/A | 206,614 | N/A |
| Cost of sales | | (24,580) | N/A | (134,144) | N/A |
| **Gross profit** | | **9,464** | **N/A** | **72,470** | **N/A** |
| Other income | | 4,486 | N/A | 5,032 | N/A |
| Administrative expenses | | (1,515) | N/A | (8,866) | N/A |
| Other operating expenses | | (286) | N/A | (287) | N/A |
| **Operating profit** | | **12,149** | **N/A** | **68,349** | **N/A** |
| Finance costs | | (77) | N/A | (760) | N/A |
| Share of results of an associate, net of tax | | 120 | N/A | 93 | N/A |
| **Profit before tax** | | **12,192** | **N/A** | **67,682** | **N/A** |
| Tax expense | B5 | (2,953) | N/A | (16,977) | N/A |
| **Profit and total comprehensive income for the financial period** | | **9,239** | **N/A** | **50,705** | **N/A** |
| **Total comprehensive income attributable to:** | | | | | |
| Owners of the Company | | 9,240 | N/A | 50,712 | N/A |
| Non-controlling interests | | (1) | N/A | (7) | N/A |
| | | **9,239** | **N/A** | **50,705** | **N/A** |
| **Earning per share attributable to owners of the Company:** | B11 | | | | |
| Basic (sen) | | 1.68 | N/A | 11.70 | N/A |
| Diluted (sen) | | 1.68 | N/A | 11.70 | N/A |

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME[(1)] (CONT'D)

**Notes:**

*N/A – Not applicable.*

*(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are detailed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the prospectus of Insights Analytics Berhad ("**the Company**") dated 7 October 2025 ("**Prospectus**") and the accompanying explanatory notes attached to this interim financial report.*

*(2) In view of the change in the financial year end from 30 April 2026 to 31 October 2026, there are no comparative figures for the corresponding financial quarter and period-to-date as no interim financial report was prepared for the relevant comparative financial periods.*

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**INSIGHTS ANALYTICS BERHAD**

(Registration No. 202401035770 (1581617-V))
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 JULY 2026**

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION[1]

| | Note | As at 31.07.2026 Unaudited RM'000 | As at 30.04.2025 Audited RM'000 |
|---|---|---|---|
| **ASSETS** | | | |
| **Non-current assets** | | | |
| Property, plant and equipment | | 3,462 | 1,042 |
| Right-of-use assets | | - | 2 |
| Intangible asset | | 11,442 | 13,175 |
| Investment in an associate | | 352 | 259 |
| Trade and other receivables | | 6,083 | - |
| **Total non-current assets** | | **21,339** | **14,478** |
| **Current assets** | | | |
| Inventories | | 601 | 519 |
| Current tax assets | | 5 | 20 |
| Trade and other receivables | | 72,016 | 39,202 |
| Contract assets | | 134,847 | 4,257 |
| Deposits, cash and bank balances | | 18,147 | 9,775 |
| **Total current assets** | | **225,616** | **53,773** |
| **TOTAL ASSETS** | | **246,955** | **68,251** |
| **EQUITY AND LIABILITIES** | | | |
| **Equity attributable to owners of the Company** | | | |
| Share capital/Invested equity | | 61,034 | 1,000 |
| Reorganisation deficit | | (18,563) | - |
| Retained earnings | | 88,649 | 37,937 |
| | | 131,120 | 38,937 |
| Non-controlling interests | | (41) | (34) |
| **TOTAL EQUITY** | | **131,079** | **38,903** |
| **Non-current liabilities** | | | |
| Loans and borrowings | B8 | - | 784 |
| Deferred tax liabilities | | 1,914 | 301 |
| Other payable | | - | 6,279 |
| **Total non-current liabilities** | | **1,914** | **7,364** |

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION[1] (CONT'D)

| | Note | As at 31.07.2026 Unaudited RM'000 | As at 30.04.2025 Audited RM'000 |
|---|---|---|---|
| **Current Liabilities** | | | |
| Loans and borrowings | B8 | 78 | 234 |
| Lease liabilities | B8 | - | 2 |
| Current tax liabilities | | 3,805 | 2,929 |
| Trade and other payables | | 109,105 | 18,491 |
| Contract liabilities | | 974 | 328 |
| **Total current liabilities** | | **113,962** | **21,984** |
| **TOTAL LIABILITIES** | | **115,876** | **29,348** |
| **TOTAL EQUITY AND LIABILITIES** | | **246,955** | **68,251** |
| **Net assets per ordinary share attributable to owners of the Company (RM)[2]** | | **0.24** | **38.94** |

**Notes:**

(1) *The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position are detailed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 7 October 2025 and the accompanying explanatory notes attached to this interim financial report.*

(2) *Net assets per ordinary share is calculated based on total equity attributable to owners of the Company divided by the number of ordinary shares as at 31 July 2026 and 30 April 2025 of 550,000,000 and 1,000,200 ordinary shares, respectively.*

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**INSIGHTS ANALYTICS BERHAD**

(Registration No. 202401035770 (1581617-V))
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 JULY 2026**

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY[(1)]

| | ← Attributable to owners of the Company → | | | | | |
|---|---|---|---|---|---|---|
| | **Share capital/ Invested equity Unaudited RM'000** | **Reorganisation deficit Unaudited RM'000** | **Retained earnings Unaudited RM'000** | **Sub-total Unaudited RM'000** | **Non-controlling interests Unaudited RM'000** | **Total equity Unaudited RM'000** |
| **At 1 May 2025** | **1,000** | **-** | **37,937** | **38,937** | **(34)** | **38,903** |
| Profit for the financial period, representing total comprehensive income | - | - | 50,712 | 50,712 | (7) | 50,705 |
| Issuance of shares for acquisition of subsidiaries | 19,562 | - | - | 19,562 | - | 19,562 |
| Issuance of ordinary shares | 43,560 | - | - | 43,560 | | 43,560 |
| Transaction costs on shares issued | (2,088) | - | - | (2,088) | - | (2,088) |
| Adjustment pursuant to restructuring exercise | (1,000) | (18,563) | - | (19,563) | - | (19,563) |
| Total transactions with owners | 60,034 | (18,563) | - | 41,471 | - | 41,471 |
| **At 31 July 2026** | **61,034** | **(18,563)** | **88,649** | **131,120** | **(41)** | **131,079** |

**Notes:**

(1) *The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity are detailed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 7 October 2025 and the accompanying explanatory notes attached to this interim financial report.*

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS[1]

| | CUMULATIVE QUARTER | |
|---|---|---|
| | Current Period-to-date | Corresponding Period-to-date |
| | 31.07.2026 Unaudited RM'000 | 31.07.2025[2] Unaudited RM'000 |
| **Cash flows from operating activities** | | |
| Profit before tax | 67,682 | N/A |
| Adjustments for: | | |
| Amortisation of intangible asset | 1,734 | N/A |
| Depreciation of property, plant, and equipment | 256 | N/A |
| Depreciation of right-of-use assets | 31 | N/A |
| Gain on disposal of property, plant and equipment | (27) | N/A |
| Gain on lease termination | (1) | N/A |
| Gain on waiver of financial liabilities | (4,360) | N/A |
| Interest income | (598) | N/A |
| Interest expense | 760 | N/A |
| Property, plant and equipment written off | 1 | N/A |
| Share of results of an associate | (93) | N/A |
| Unrealised gain on foreign exchange | (1) | N/A |
| **Operating profit before changes in working capital** | **65,384** | **N/A** |
| **Changes in working capital:** | | |
| Contract assets | (130,590) | N/A |
| Contract liabilities | 646 | N/A |
| Inventories | (82) | N/A |
| Receivables | (38,897) | N/A |
| Payables | 87,986 | N/A |
| **Net cash used in operations** | **(15,553)** | **N/A** |
| Interest received | 598 | N/A |
| Tax refunded | 15 | N/A |
| Tax paid | (14,489) | N/A |
| **Net cash used in operating activities** | **(29,429)** | **N/A** |

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS[1] (CONT'D)

| | CUMULATIVE QUARTER | |
|---|---|---|
| | Current Period-to-date 31.07.2026 Unaudited RM'000 | Corresponding Period-to-date 31.07.2025[2] Unaudited RM'000 |
| **Cash flows from investing activities** | | |
| Acquisition of a subsidiary | (1) | N/A |
| Change in pledged deposits | 367 | N/A |
| Purchase of property, plant and equipment | (2,677) | N/A |
| Proceeds from disposal of property, plant and equipment | 27 | N/A |
| **Net cash used in investing activities** | **(2,284)** | **N/A** |
| **Cash flows from financing activities** | | |
| Net proceeds from issuance of ordinary shares | 43,560 | N/A |
| Payment of share issuance expenses | (2,088) | N/A |
| Interests paid | (50) | N/A |
| Repayments of term loans | (703) | N/A |
| Repayments of hire purchase payables | (237) | N/A |
| Repayment to lease liabilities | (30) | N/A |
| **Net cash from financing activities** | **40,452** | **N/A** |
| **Net increase in cash and cash equivalents** | **8,739** | **N/A** |
| **Cash and cash equivalents at the beginning of the financial period** | **9,374** | **N/A** |
| **Cash and cash equivalents at the end of the financial period[3]** | **18,113** | **N/A** |

**Notes:**

(1) *The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows are detailed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 7 October 2025 and the accompanying explanatory notes attached to this interim financial report.*

(2) *In view of the change in the financial year end from 30 April 2026 to 31 October 2026, there are no comparative figures for the corresponding quarter and period-to-date as no interim financial report was prepared for the relevant comparative financial periods.*

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS[1] (CONT'D)

*[3] Cash and cash equivalents at the end of the financial period comprise:*

| | CUMULATIVE QUARTER | |
|---|---|---|
| | **Current Period-to-date 31.07.2026 Unaudited RM'000** | **Corresponding Period-to-date 31.07.2025[2] Unaudited RM'000** |
| Cash and bank balances | 17,734 | N/A |
| Deposits placed with a licensed bank | 413 | N/A |
| Deposits, cash and bank balances as reported in the statements of financial position | 18,147 | N/A |
| | | N/A |
| Less: Pledged deposits | (34) | N/A |
| **Cash and cash equivalents as reported in the statements of cash flows** | **18,113** | **N/A** |

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## NOTES TO THE INTERIM FINANCIAL REPORT

### A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), INTERIM FINANCIAL REPORT

### A1. Basis of preparation

The interim financial report of Insights Analytics Berhad and its subsidiaries (collectively the "**Group**") are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("**MFRS**") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("**MASB**") and Rule 9.22 and Appendix 9B of the Listing Requirements of Bursa Securities.

In view of the change in the financial year end from 30 April 2026 to 31 October 2026, there are no comparative figures for the relevant corresponding financial quarter and period-to-date.

This interim financial report should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 7 October 2025 and the accompanying explanatory notes attached to this interim financial report.

### A2. Significant accounting policies

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the Accountants' Report as disclosed in the Prospectus of the Company dated 7 October 2025, except for the adoption of the following amendments to MFRS.

**Adoption of amendments to MFRS**

The adoption of the following amendments to MFRS that is mandatory effective for financial period beginning or after 1 January 2025:

| | |
|---|---|
| MFRS 121 | The Effects of Changes in Foreign Exchange Rates |

The adoption of the above amendments to MFRSs did not have any significant effect on the financial statements of the Group and did not result in significant changes to the Group's existing accounting policies.

## NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

### A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), INTERIM FINANCIAL REPORT (CONT'D)

**New MFRS and amendments to MFRSs**

At the date of authorisation for issue of this interim financial report, the new MFRS and amendments to MFRSs, which were in issue but not yet effective and have not been early adopted by the Group, are as follows:

| | | Effective for financial periods beginning on or after |
|---|---|---|
| New to MFRS | | |
| MFRS 18 | Presentation and Disclosure in Financial Statements | 1 January 2027 |
| MFRS 20 | Regulatory Assets and Regulatory Liabilities | 1 January 2029 |
| Amendments to MFRSs | | |
| MFRS 1 | First-time Adoption of Malaysian Financial Reporting Standards | 1 January 2026 |
| MFRS 7 | Financial Instruments: Disclosure | 1 January 2026 |
| MFRS 9 | Financial Instruments | 1 January 2026 |
| MFRS 10 | Consolidated Financial Statements | 1 January 2026/ Deferred |
| MFRS 107 | Statement of Cash Flows | 1 January 2026 |
| MFRS 121 | The Effects of Changes in Foreign Exchange Rates | 1 January 2027 |
| MFRS 128 | Investment in Associates and Joint Ventures | 1 January 2027*/ Deferred |

- Amendments to MFRS 128 shall apply when an entity first applies *MFRS 18 Presentation and Disclosure in Financial Statements.*

### A3. Change in Financial Year End

The Company had, on 28 August 2026, announced that it had changed its financial year end from 30 April 2026 to 31 October 2026, and shall thereafter be 31 October for each subsequent financial year. Consequently, the next set of audited financial statements will be prepared for the 18-months period from 01 May 2025 to 31 October 2026.

### A4. Audited Report of Preceding Annual Financial Statements

The audited combined financial statements for the financial year ended 30 April 2025 were not subject to any qualification.

## NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

### A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), INTERIM FINANCIAL REPORT (CONT'D)

### A5. Seasonal or Cyclical Factors

The Group does not experience significant fluctuation in operations due to seasonal factors during the current financial quarter and period-to-date under review.

### A6. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature in size or incidence during the current financial quarter under review.

### A7. Material Changes in Estimates

There were no material changes in the estimates of amounts reported that have had material effects on the results for the current financial quarter under review.

### A8. Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

On 15 July 2025, the Company issued 428,999,900 new ordinary shares ("**Shares**") pursuant to the acquisition of the entire equity interest in Insights Analytics Technologies Sdn. Bhd. (formerly known as Exxor Technologies Sdn. Bhd.) for a purchase consideration of RM19,562,395 at an issue price of RM0.0456 per share.

In conjunction with the Company's Initial Public Offering ("**IPO**"), the Company issued 121,000,000 new Shares at an issue price of RM0.36 per Share via public issue that were allocated in the following manner:

- 27,500,000 Shares were issued to the Malaysian public;
- 11,000,000 Shares were issued to our eligible directors and employees, and persons who have contributed to the success of the Group;
- 41,250,000 Shares were issued by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry ("MITI"); and
- 41,250,000 Shares were issued by way of private placement to selected investors.

Pursuant thereto, the Company was admitted to the Official List of Bursa Securities and the Company's entire enlarged share capital comprising 550,000,000 Shares was listed and quoted on the ACE Market of Bursa Securities on 27 October 2025.

Save as disclosed above, there were no other issuances, cancellations, repurchases, resales or repayments of debt and equity securities during the current financial quarter and period-to-date under review.

## NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

## A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), INTERIM FINANCIAL REPORT (CONT'D)

### A9. Dividend Paid

There were no dividends paid or declared by the Company during the current financial quarter under review.

### A10. Segmental Reporting

**a) Revenue by Business Activities:**

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|---|---|---|---|
| | Current Quarter 31.07.2026 Unaudited RM'000 | Corresponding Quarter 31.07.2025(1) Unaudited RM'000 | Current Period-to-date 31.07.2026 Unaudited RM'000 | Corresponding Period-to-date 31.07.2025(1) Unaudited RM'000 |
| Water technology solutions | 32,565 | N/A | 173,308 | N/A |
| Intelligent asset management solutions | 1,479 | N/A | 33,306 | N/A |
| | **34,044** | **N/A** | **206,614** | **N/A** |

**Notes:**

*N/A – Not applicable.*

(1) *In view of the change in the financial year end from 30 April 2026 to 31 October 2026, there are no comparative figures for the relevant corresponding financial quarter and period-to-date.*

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## NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

### A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), INTERIM FINANCIAL REPORT (CONT'D)

### A10. Segmental Reporting (Cont'd)

**b) Revenue by Geographical Market:**

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|---|---|---|---|
| | Current Quarter 31.07.2026 Unaudited RM'000 | Corresponding Quarter 31.07.2025[1] Unaudited RM'000 | Current Period-to-date 31.07.2026 Unaudited RM'000 | Corresponding Period-to-date 31.07.2025[1] Unaudited RM'000 |
| Malaysia | 34,044 | N/A | 206,614 | N/A |
| Overseas | - | N/A | - | N/A |
| | **34,044** | **N/A** | **206,614** | **N/A** |

**Notes:**

*N/A – Not applicable.*

(1) *In view of the change in the financial year end from 30 April 2026 to 31 October 2026, there are no comparative figures for the relevant corresponding financial quarter and period-to-date.*

### A11. Material Events Subsequent to the End of the Current Financial Quarter

There were no material events subsequent to the end of the current financial quarter under review that have not been reflected in this interim financial report.

### A12. Changes in The Composition of The Group

There were no material changes in the composition of the Group during the current financial quarter under review.

## NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

### A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), INTERIM FINANCIAL REPORT (CONT'D)

### A13. Contingent Liabilities and Contingent Assets

There were no material contingent liabilities and contingent assets of the Group as at the end of the current financial quarter under review.

### A14. Significant Related Parties Transactions

Significant transactions between the Group and related parties are as follows:

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|---|---|---|---|
| **Types of transactions** | **Current Quarter 31.07.2026 Unaudited RM'000** | **Corresponding Quarter 31.07.2025(1) Unaudited RM'000** | **Current Period-to-date 31.07.2026 Unaudited RM'000** | **Corresponding Period-to-date 31.07.2025(1) Unaudited RM'000** |
| **Sales of goods and rendering of services** | | | | |
| Persons connected to a director | - | N/A | 256 | N/A |
| **Purchase of goods and services** | | | | |
| Associate | - | N/A | 28 | N/A |
| **Lease payments** | | | | |
| Persons connected to a director | 7 | N/A | 33 | N/A |

**Notes:**

*N/A – Not applicable.*

(1) *In view of the change in the financial year end from 30 April 2026 to 31 October 2026, there are no comparative figures for the relevant corresponding financial quarter and period-to-date.*

## NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

### A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), INTERIM FINANCIAL REPORT (CONT'D)

### A15. Capital Commitments

The Group has no material capital commitments as at the date of this interim financial report.

### A16. Valuation of Property, Plant and Equipment

The Group has not carried out any valuation of its property, plant and equipment in the current financial quarter under review.

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## B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

### B1. Review of Performance

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|---|---|---|---|
| | Current Quarter 31.07.2026 Unaudited RM'000 | Corresponding Quarter 31.07.2025[(1)] Unaudited RM'000 | Current Period-to-date 31.07.2026 Unaudited RM'000 | Corresponding Period-to-date 31.07.2025[(1)] Unaudited RM'000 |
| Revenue | 34,044 | N/A | 206,614 | N/A |
| Profit before tax | 12,192 | N/A | 67,682 | N/A |

**Notes:**

*N/A – Not applicable.*

*(1) In view of the change in the financial year end from 30 April 2026 to 31 October 2026, there are no comparative figures for the relevant corresponding financial quarter and period-to-date.*

The Group recorded revenue of RM34.04 million for the current financial quarter ended 31 July 2026, derived from both the water technology solutions and intelligent asset management solutions of RM32.56 million and RM1.48 million respectively.

The Group recorded profit before tax of RM12.19 million for the current financial quarter ended 31 July 2026.

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## B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

### B2. Comparison with the Immediate Preceding Quarter's Result

| | Current Quarter 31.07.2026 Unaudited | Immediate Preceding Quarter 30.04.2026 Unaudited | Variance | |
|---|---|---|---|---|
| | RM'000 | RM'000 | RM'000 | % |
| Revenue | 34,044 | 73,119 | (39,075) | (53.4) |
| Profit before tax | 12,192 | 16,961 | (4,769) | (28.1) |
| Profit after tax | 9,239 | 12,771 | (3,532) | (27.7) |

The Group reported revenue of RM34.04 million, representing a decrease of RM39.08 million or 53.4% from RM73.12 million in the immediate preceding financial quarter. The decrease was primarily due to lower revenue contribution from the water technology solutions segment, mainly attributable to lower revenue from the construction services sub-segment following the completion of certain construction projects ahead of schedule in the immediate preceding quarter.

The Group's profit before tax decreased to RM12.19 million in the current financial quarter, reflecting a decrease of RM4.77 million from RM16.96 million in the immediate preceding financial quarter. The decrease was mainly attributable to lower gross profit recorded in the current financial quarter and was partially offset by higher other income arising from the recognition of gain on waiver of financial liabilities.

Correspondingly, the Group's profit after tax decreased to RM9.24 million in the current financial quarter.

### B3. Group's Prospects

The Group remains confident in delivering our continued performance and sustainable growth, supported by its established presence in the water technology sector and business of providing intelligent asset management solutions. The intelligent asset management solutions, powered by Internet of Things (IoT), Artificial Intelligence (AI), data analytics, cloud computing, and digital twin technologies, enable real-time tracking, predictive maintenance, automated reporting, and advanced simulation and optimisation capabilities. This enhances operational efficiency, supports proactive decision-making, and improves cost effectiveness across various industries. With a strong portfolio of proprietary solutions and proven track records, the Group is well positioned to capitalize on emerging opportunities in Malaysia.

## B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

### B3. Group's Prospects (Cont'd)

Looking ahead, the Group will continue to focus on the following strategic priorities:

- Enhancing in-house research and development capabilities;
- Strengthening market presence in Malaysia;
- Securing more projects in tandem with government's initiatives; and
- Exploring strategic investments and acquisitions.

The Group expects to maintain its growth momentum and deliver sustainable value to shareholders in the coming years.

### B4. Variance of Profit Forecast

The Group did not issue any profit forecast for the current financial quarter.

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## B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

### B5. Income Tax Expense

The breakdown of income tax expense is as follows:

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|---|---|---|---|
| | Current Quarter 31.07.2026 Unaudited RM'000 | Corresponding Quarter 31.07.2025[1] Unaudited RM'000 | Current Period-to-date 31.07.2026 Unaudited RM'000 | Corresponding Period-to-date 31.07.2025[1] Unaudited RM'000 |
| Current taxation | 2,953 | N/A | 16,977 | N/A |
| Effective tax rate (%) | 24.2 | N/A | 25.1 | N/A |
| Statutory tax rate (%) | 24.0 | N/A | 24.0 | N/A |

The effective tax rate for the current quarter ended 31 July 2026 was relatively consistent with the statutory tax rate of 24%.

**Notes:**

*N/A – Not applicable.*

(1) *In view of the change in the financial year end from 30 April 2026 to 31 October 2026, there are no comparative figures for the relevant corresponding financial quarter and period-to-date.*

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## B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

### B6. Profit Before Tax

Profit from operations is derived after charging/(crediting) the following:

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|---|---|---|---|
| | Current Quarter 31.07.2026 Unaudited RM'000 | Corresponding Quarter 31.07.2025[1] Unaudited RM'000 | Current Period-to-date 31.07.2026 Unaudited RM'000 | Corresponding Period-to-date 31.07.2025[1] Unaudited RM'000 |
| Interest income | (121) | N/A | (598) | N/A |
| Other income[2] | (4,364) | N/A | (4,405) | N/A |
| Interest expenses | 77 | N/A | 760 | N/A |
| Depreciation of property, plant and equipment | 31 | N/A | 256 | N/A |
| Depreciation of right-of-use assets | 6 | N/A | 31 | N/A |
| Amortisation of intangible assets | 347 | N/A | 1,734 | N/A |
| Gain on disposal of property, plant and equipment | - | N/A | (27) | N/A |
| Gain on lease termination | (1) | N/A | (1) | N/A |
| Net realised loss on foreign exchange | 4 | N/A | 4 | N/A |
| Unrealised gain on foreign exchange | - | N/A | (1) | N/A |

**Notes:**

*N/A – Not applicable.*

(1) *In view of the change in the financial year end from 30 April 2026 to 31 October 2026, there are no comparative figures for the relevant corresponding financial quarter and period-to-date.*

(2) *Included in other income was gain on waiver of financial liabilities amounting to RM4,360,100.*

## B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

### B7. Utilisation of Proceeds Raised from the IPO

Pursuant to the Listing of the Company on the ACE Market of Bursa Securities on 27 October 2025 ("**Listing**"), the Company issued 121,000,000 Shares at IPO price of RM0.36 per Share, raising gross proceeds of RM43.56 million.

As at 31 July 2026, the status of utilisation of proceeds arising from the IPO is stated in the following manner:

| **Utilisation of proceeds**[1] | **Proposed utilisation RM'000** | **Actual utilisation RM'000** | **Unutilised amount RM'000** | **Estimated timeframe for utilisation**[2] |
|---|---|---|---|---|
| Business expansion | | | | |
| - Expansion of corporate office in Sarawak with a mini data centre | 4,400 | 2,346 | 2,054 | Within 18 months |
| - Expansion of IT operations | 1,860 | - | 1,860 | Within 24 months |
| - Expansion of West Malaysia branch office | 1,212 | - | 1,212 | Within 24 months |
| General working capital | 22,181 | 19,847 | 2,334 | Within 24 months |
| Strategic investments, mergers and acquisitions opportunities | 9,000 | - | 9,000 | Within 24 months |
| Estimated listing expenses | 4,907 | 4,907 | - | Immediately |
| **Total** | **43,560** | **27,100** | **16,460** | |

**Notes:**

(1) *The utilisation of proceeds as disclosed above should be read in conjunction with the Company's Prospectus dated 7 October 2025.*

(2) *From the date of the Listing.*

## B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

### B8. Borrowings and Debt Securities

The Group's borrowings are denominated in Ringgit Malaysia. As at 31 July 2026 and 30 April 2025, the Group's total borrowings are as follows:

| | As at 31.07.2026 Unaudited RM'000 | As at 30.04.2025 Audited RM'000 |
|---|---|---|
| **Non-current** | | |
| **Secured** | | |
| Term loans | - | 659 |
| Hire purchase payables | - | 125 |
| | - | 784 |
| **Unsecured** | | |
| Lease liabilities | - | - |
| | - | 784 |
| **Current** | | |
| **Secured** | | |
| Term loans | 78 | 123 |
| Hire purchase payables | - | 111 |
| | 78 | 234 |
| **Unsecured** | | |
| Lease liabilities | - | 2 |
| | 78 | 236 |
| **Total borrowings** | **78** | **1,020** |

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## B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

### B9. Material Litigation

Pursuant to the announcement made by the Company on 3 July 2026, the Company, its wholly owned subsidiary, Insights Analytics Technologies Sdn. Bhd. (formerly known as Exxor Technologies Sdn. Bhd.) ("**IATSB**"), its directors Bong Joon Fook and Wee Khiam Hui have reached an amicable settlement with Place2Stay Management Sdn. Bhd. ("**Plaintiff**") with regard to the Statement of Claim dated 24th March 2026 ("**Claims**") through a Consent Judgement ("**CJ**") entered and recorded at the High Court at Kuching on 1st July 2026.

Pursuant to the CJ, IATSB shall pay the Plaintiff the agreed sum of RM4,240,000.00 as full and final settlement of the Plaintiff's claims, and the three source codes, namely Integrated Construction Site Resources Information Management System, Integrated Smart Hotel Operations, Management and Reservation System using IOT, and Centralised Smart Transport Management System (collectively as "**Source Codes**") shall be deemed fully paid and thereon fully vested in IATSB and IATSB shall have full rights to utilise the Source Codes in whatsoever manner IATSB deems fit. As at the date of this interim financial report, the settlement sum of RM4,240,000 has been fully paid, and the Plaintiff's Claims have been fully and finally resolved, with no outstanding matters remaining between the parties in respect of the Claims.

Save as disclosed above, there is no other material litigation against the Group as at the date of this interim financial report.

### B10. Dividend

There were no dividends declared or recommended for payment by the Board during the financial quarter under review.

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## B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

### B11. Earnings Per Share ('EPS')

The basic and diluted EPS for the current financial quarter and period-to-date are as follows:

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|---|---|---|---|
| | Current Quarter 31.07.2026 | Corresponding Quarter[1] 31.07.2025 | Current Period-to-date 31.07.2026 | Corresponding Period-to-date[1] 31.07.2025 |
| Profit attributable to the owners of the Company (RM'000) | 9,240 | N/A | 50,712 | N/A |
| Weighted average number of ordinary shares in issue (basic) ('000) | 550,000 | N/A | 433,260 | N/A |
| Basic EPS[2] (sen) | 1.68 | N/A | 11.70 | N/A |
| Diluted EPS[3] (sen) | 1.68 | N/A | 11.70 | N/A |

**Notes:**

*N/A – Not applicable.*

(1) *In view of the change in the financial year end from 30 April 2026 to 31 October 2026, there are no comparative figures for the relevant corresponding financial quarter and period-to-date.*

(2) *Basic EPS is calculated based on profit attributable to owners of the Company divided by weighted average number of ordinary shares in issue during the current financial quarter and period-to-date.*

(3) *The diluted EPS of the Company is equivalent to the basic EPS as the Company does not have convertible securities at the end of the reporting period.*

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## B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

### B12. Status of Corporate Proposals

There were no corporate proposals announced but not implemented as at the date of this interim financial report.

### B13. Derivative Financial Instruments

The Group did not enter into any derivatives during the current financial quarter under review.

### B14. Authorisation for Issue

The interim financial report was authorised for issue by the Board of Directors on 30 September 2026.

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