



INSIGHTS ANALYTICS BERHAD

Registration No: 202401035770 (1581617-V)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED
31 JANUARY 2026

M & A Securities Sdn Bhd ("**M&A**"), being the Sponsor, was responsible for the admission of Insights Analytics Berhad to the ACE Market of Bursa Malaysia Securities Berhad on 27 October 2025. M&A assumes no responsibility for the contents of the unaudited interim financial report for the third quarter ended 31 January 2026.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 31 JANUARY 2026
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME⁽¹⁾

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Quarter 31.01.2026 Unaudited RM'000	Corresponding Quarter 31.01.2025 ⁽²⁾ Unaudited RM'000	Current Period-to-date 31.01.2026 Unaudited RM'000	Corresponding Period-to-date 31.01.2025 ⁽²⁾ Unaudited RM'000
Revenue	A9	44,276	N/A	99,450	N/A
Cost of sales		(30,564)	N/A	(54,896)	N/A
Gross profit		13,712	N/A	44,554	N/A
Other income		179	N/A	244	N/A
Administrative expenses		(1,458)	N/A	(5,721)	N/A
Other operating expenses		*	N/A	(1)	N/A
Operating profit		12,433	N/A	39,076	N/A
Finance costs		(152)	N/A	(551)	N/A
Share of results of an associate, net of tax		4	N/A	5	N/A
Profit before tax		12,285	N/A	38,530	N/A
Income tax expense	B5	(2,764)	N/A	(9,835)	N/A
Profit and total comprehensive income for the financial period		9,521	N/A	28,695	N/A
Total comprehensive income for the financial period attributable to:					
Owners of the Company		9,520	N/A	28,697	N/A
Non-controlling interest		1	N/A	(2)	N/A
		9,521	N/A	28,695	N/A
Earnings per share attributable to equity holders of the Group:	B11				
Basic ⁽³⁾ (sen)		1.73	N/A	8.05	N/A
Diluted ⁽⁴⁾ (sen)		1.73	N/A	8.05	N/A

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 31 JANUARY 2026

Notes:

N/A – Not applicable.

* – Denotes < RM1,000.

- (1) *The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are detailed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the prospectus of the Insights Analytics Berhad (“the Company”) dated 7 October 2025 (“Prospectus”) and the accompanying explanatory notes attached to this interim financial report.*
- (2) *This is the interim financial report for the third quarter ended 31 January 2026, being announced in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”). There are no comparative figures for the preceding corresponding financial quarter and financial period-to-date, as no interim financial report has been prepared for the comparative financial period concerned.*
- (3) *The basic earnings per share (“EPS”) is computed based on profit attributable to owners of the Company divided by the weighted average number of ordinary shares in issue during the current financial quarter and financial period-to-date.*
- (4) *The diluted earnings per share is equivalent to the basic EPS as the Company does not have any convertible securities at the end of the reporting financial period.*

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 31 JANUARY 2026
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION⁽¹⁾

	Note	As at 31.01.2026 Unaudited RM'000	As at 30.04.2025 Audited RM'000
<u>ASSETS</u>			
Non-current assets			
Property, plant and equipment		2,108	1,042
Right-of-use assets		33	2
Intangible asset		12,135	13,175
Investment in an associate		264	259
Total non-current assets		14,540	14,478
Current assets			
Inventories		517	519
Trade and other receivables		61,349	39,202
Contract assets		64,215	4,257
Cash and short-term deposits		36,878	9,775
Current tax assets		5	20
Total current assets		162,964	53,773
TOTAL ASSETS		177,504	68,251
<u>EQUITY AND LIABILITIES</u>			
Capital and reserves			
Share capital		61,034	1,000
Retained earnings		66,634	37,937
Reorganisation reserve		(18,563)	-
		109,105	38,937
Non-controlling interest		(36)	(34)
TOTAL EQUITY		109,069	38,903
Non-current liabilities			
Loans and borrowings	B8	37	784
Lease liabilities	B8	9	-
Other payables		3,232	6,279
Deferred tax liabilities		1,671	301
Total non-current liabilities		4,949	7,364

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 31 JANUARY 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION⁽¹⁾ (CONT'D)

	Note	As at 31.01.2026 Unaudited RM'000	As at 30.04.2025 Audited RM'000
Current Liabilities			
Loans and borrowings	B8	81	234
Lease liabilities	B8	25	2
Trade and other payables		55,003	18,491
Contract liabilities		2,520	328
Current tax liabilities		5,857	2,929
Total current liabilities		63,486	21,984
TOTAL LIABILITIES		68,435	29,348
TOTAL EQUITY AND LIABILITIES		177,504	68,251
Net assets per ordinary share attributable to Equity holders of the Company (RM)⁽²⁾		0.20	38.94

Notes:

- ⁽¹⁾ *The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 7 October 2025 and the accompanying explanatory notes attached to this interim financial report.*
- ⁽²⁾ *Net assets per ordinary share is calculated based on total equity attributable to owners of the Company divided by the number of ordinary shares as at 31 January 2026 and 30 April 2025 of 550,000,000 and 1,000,200 ordinary shares, respectively.*

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 31 JANUARY 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY⁽¹⁾

	← Attributable to owners of the Company →				Non-Controlling interest Unaudited RM'000	Total Equity Unaudited RM'000
	Share capital Unaudited RM'000	Retained earnings Unaudited RM'000	Reorganisation reserve Unaudited RM'000	Sub-total Unaudited RM'000		
Balance as of 1 May 2025	1,000	37,937	-	38,937	(34)	38,903
Profit for the financial period	-	28,697	-	28,697	(2)	28,695
Adjustment arising from the acquisitions of subsidiaries	18,562	-	(18,563)	(1)	-	(1)
Issuance of shares pursuant to the IPO	41,472	-	-	41,472	-	41,472
Balance as of 31 January 2026	61,034	66,634	(18,563)	109,105	(36)	109,069

Notes:

- ⁽¹⁾ The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 7 October 2025 and the accompanying explanatory notes attached to this interim financial report.
- ⁽²⁾ This is the interim financial report for the third quarter ended 31 January 2026, being announced in compliance with the ACE Market Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding financial period-to-date, as no interim financial report has been prepared for the comparative financial period.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 31 JANUARY 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS⁽¹⁾

	CUMULATIVE QUARTER	
	Current Period-to-date 31.01.2026 Unaudited RM'000	Corresponding Period-to-date 31.01.2025⁽²⁾ Unaudited RM'000
Cash flows from operating activities		
Profit before taxation	38,530	N/A
Adjustments for:		
Depreciation of property, plant, and equipment	160	N/A
Depreciation of right-of-use assets	19	N/A
Amortisation of intangible assets	1,040	N/A
Gain on disposal of property, plant and equipment	(27)	N/A
Property, plant and equipment written off	1	N/A
Interest expenses	551	N/A
Interest income	(177)	N/A
Share of results of an associate	(5)	N/A
Operating profit before working capital changes	40,092	N/A
Movements in working capital:		
Inventories	2	N/A
Trade and other receivables	(22,147)	N/A
Contract assets	(59,958)	N/A
Contract liabilities	2,192	N/A
Trade and other payables	36,279	N/A
Cash used in operating activities	(3,540)	N/A
Interests paid	(551)	N/A
Interests received	177	N/A
Income tax refunded	15	N/A
Income tax paid	(5,537)	N/A
Net cash used in operating activities	(9,436)	N/A

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 31 JANUARY 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS⁽¹⁾ (CONT'D)

	CUMULATIVE QUARTER	
	Current Period-to- date 31.01.2026 Unaudited RM'000	Corresponding Period-to-date 31.01.2025 ⁽²⁾ Unaudited RM'000
Cash flows from investing activities		
Investment in a subsidiary	(1)	N/A
Changes in pledged fixed deposits	153	N/A
Proceeds from disposal of property, plant, and equipment	27	N/A
Purchase of property, plant, and equipment	(1,226)	N/A
Purchase of intangible assets	(2,814)	N/A
Net cash used in investing activities	(3,861)	N/A
Cash flows from financing activities		
Net proceeds from issuance of shares	41,472	N/A
Repayment of term loans	(664)	N/A
Repayment of lease liabilities	(18)	N/A
Repayment of hire purchase obligations	(236)	N/A
Net cash from financing activities	40,554	N/A
Net increase in cash and cash equivalents	27,257	N/A
Cash and cash equivalents at the beginning of the financial period	9,374	N/A
Cash and cash equivalents at the end of the financial period⁽³⁾	36,631	N/A

Notes:

* Denotes < RM1,000.

N/A - Not applicable.

(1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 7 October 2025 and the accompanying explanatory notes attached to this interim financial report.

(2) This is the interim financial report for the third quarter ended 31 January 2026, being announced in compliance with the ACE Market Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding financial period-to-date, as no interim financial report has been prepared for the comparative financial period.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 31 JANUARY 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS⁽¹⁾ (CONT'D)

⁽³⁾ *Cash and cash equivalents at the end of the financial period comprise:*

	CUMULATIVE QUARTER	
	Current Period-to-date 31.01.2026 Unaudited RM'000	Corresponding Period-to-date 31.01.2025⁽²⁾ Unaudited RM'000
CASH AND CASH EQUIVALENTS		
Cash and bank balances	6,166	N/A
Fixed deposits with licensed banks	30,712	N/A
	36,878	N/A
Less:		
Fixed deposits pledged to licensed banks	(247)	N/A
	36,631	N/A

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 31
JANUARY 2026**

NOTES TO THE INTERIM FINANCIAL REPORT

**A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL
REPORTING STANDARDS ("MFRS 134"), INTERIM FINANCIAL REPORT**

A1. Basis of preparation

The interim financial report of Insights Analytics Berhad and its subsidiaries (collectively the "Group") are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Rule 9.22 and Appendix 9B of the Listing Requirements of Bursa Securities.

This is the third interim financial report being announced by the Group in compliance with the Listing Requirements. As such, there are no comparative figures for the preceding corresponding financial quarter and financial period-to-date.

This interim financial report should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 7 October 2025 and the accompanying explanatory notes attached to this interim financial report.

A2. Significant accounting policies

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the Accountants' Report as disclosed in the Prospectus of the Company dated 7 October 2025, except for the adoption of the following amendments to MFRS.

Adoption of amendments to MFRS

The adoption of the following amendments to MFRS is mandatory, effective for financial periods beginning or after 1 January 2025:

MFRS 121 The Effects of Changes in Foreign Exchange Rates

The adoption of the above amendments to MFRSs did not have any significant effect on the financial statements of the Group and did not result in significant changes to the Group's existing accounting policies.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 31 JANUARY 2026

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), INTERIM FINANCIAL REPORT (CONT'D)

New MFRS and amendments to MFRSs

At the date of authorisation for issue of this interim financial report, the new MFRS and amendments to MFRSs, which were in issue but not yet effective and have not been early adopted by the Group, are as follows:

<u>New MFRS</u>		Effective date
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027

Amendments to MFRSs

MFRS 1	First-time Adoption of Malaysian Financial Reporting Standard	1 January 2026
MFRS 7	Financial Instruments: Disclosures	1 January 2026
MFRS 9	Financial Instruments	1 January 2026
MFRS 10	Consolidated Financial Statements	1 January 2026/ Deferred
MFRS 16	Leases	1 January 2024
MFRS 101	Presentation of Financial Statements	1 January 2024
MFRS 107	Statement of Cash Flows	1 January 2024/ 1 January 2026
MFRS 128	Investment in Associates and Joint Ventures	Deferred

A3. Audited Report on Preceding Annual Financial Statements

The audited combined financial statements for the FYE 30 April 2025 were not subject to any qualification.

A4. Seasonal or Cyclical Factors

The Group does not experience significant fluctuation in operations due to seasonal factors during the current financial quarter and financial period-to-date under review.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 31 JANUARY 2026

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), INTERIM FINANCIAL REPORT (CONT'D)

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature in size or incidence during the current financial quarter under review.

A6. Material Changes in Estimates

There were no material changes in the estimates of amounts reported that have had material effects on the results for the current financial quarter under review.

A7. Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

On 15 July 2025, the Company issued 428,999,900 new ordinary shares ("**Shares**") pursuant to the acquisition of the entire equity interest in Exxor Technologies Sdn Bhd for a purchase consideration of RM19,562,395, which was fully satisfied by the issuance of 428,999,900 new Shares at an issue price of RM0.0456 per Share.

In conjunction with the Company's Initial Public Offering ("**IPO**"), the Company issued 121,000,000 new Shares at an issue price of RM0.36 per Share via public issue that were allocated in the following manner:

- 27,500,000 Shares were issued to the Malaysian public;
- 11,000,000 Shares were issued to our eligible directors and employees, and persons who have contributed to the success of the Group;
- 41,250,000 Shares were issued by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry ("**MITI**"); and
- 41,250,000 Shares were issued by way of private placement to selected investors.

Pursuant thereto, the Company was admitted to the Official List of Bursa Securities and the Company's entire enlarged share capital comprising 550,000,000 Shares were listed and quoted on the ACE Market of Bursa Securities on 27 October 2025.

Save as disclosed above, there were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities during the current financial quarter and financial period-to-date under review.

A8. Dividend Paid

There was no dividend paid or declared by the Company during the current financial quarter under review.

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NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), INTERIM FINANCIAL REPORT (CONT'D)

A9. Segmental Reporting

a) Revenue by Business Activities:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter 31.01.2026 Unaudited RM'000	Corresponding Quarter 31.01.2025 ⁽¹⁾ Unaudited RM'000	Current Period-to-date 31.01.2026 Unaudited RM'000	Corresponding Period-to-date 31.01.2025 ⁽¹⁾ Unaudited RM'000
Water technology solutions	39,774	N/A	68,823	N/A
Intelligent asset management solutions	4,502	N/A	30,627	N/A
	44,276	N/A	99,450	N/A

Notes:

N/A – Not applicable.

⁽¹⁾ *This is the third interim financial report being announced in compliance with the Listing Requirements, therefore there are no comparative figures for the preceding corresponding financial quarter and financial period-to-date.*

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 31 JANUARY 2026

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), INTERIM FINANCIAL REPORT (CONT'D)

A9. Segmental Reporting (Cont'd)

b) Revenue by Geographical Market:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter 31.01.2026 Unaudited RM'000	Corresponding Quarter 31.01.2025 ⁽¹⁾ Unaudited RM'000	Current Period-to-date 31.01.2026 Unaudited RM'000	Corresponding Period-to-date 31.01.2025 ⁽¹⁾ Unaudited RM'000
Malaysia	44,276	N/A	99,450	N/A
Overseas	-	N/A	-	N/A
	44,276	N/A	99,450	N/A

Notes:

N/A – Not applicable.

⁽¹⁾ This is the third interim financial report being announced in compliance with the Listing Requirements. Hence, there are no comparative figures for the preceding corresponding financial quarter and financial period-to-date.

A10. Material Events Subsequent to the End of the Current Financial Quarter

Save for the material litigation disclosed here in, there were no material events subsequent to the end of the current financial quarter under review that have not been reflected in this interim financial report.

A11. Changes in The Composition of The Group

There were no material changes in the composition of the Group during the current financial quarter under review.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 31 JANUARY 2026

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), INTERIM FINANCIAL REPORT (CONT'D)

A12. Contingent Liabilities and Contingent Assets

There were no other material contingent liabilities and contingent assets of the Group as at the end of the current financial quarter under review.

A13. Significant Related Parties Transactions

Significant transactions between the Group and related parties are as follows:

Types of transactions	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter	Corresponding Quarter	Current Period-to-date	Corresponding Period-to-date
	31.01.2026 Unaudited	31.01.2025 ⁽¹⁾ Unaudited	31.01.2026 Unaudited	31.01.2025 ⁽¹⁾ Unaudited
	RM'000	RM'000	RM'000	RM'000
Sales of goods and rendering of services				
Persons connected to a director	-	N/A	256	N/A
Purchase of goods and services				
Associate	28	N/A	28	N/A
Rental expenses				
Persons connected to a director	7	N/A	20	N/A

Notes:

N/A – Not applicable.

⁽¹⁾ This is the third interim financial report being announced in compliance with the Listing Requirements, therefore there are no comparative figures for the preceding corresponding financial quarter and financial period-to-date.

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NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

**A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL
REPORTING STANDARDS ("MFRS 134"), INTERIM FINANCIAL REPORT (CONT'D)**

A14. Capital Commitments

Save as disclosed below, there are no other material capital commitments as at the date of this interim financial report:

	As at 31.01.2026 Unaudited RM'000
Authorised and contracted for:	
Acquisition of 3 intelligent asset management solutions	<u>7,992</u>

A15. Valuation of Property, Plant and Equipment

The Group has not carried out any valuation of its property, plant and equipment in the current financial quarter under review.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 31 JANUARY 2026

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter 31.01.2026 Unaudited RM'000	Corresponding Quarter 31.01.2025 ⁽¹⁾ Unaudited RM'000	Current Period-to-date 31.01.2026 Unaudited RM'000	Corresponding Period-to-date 31.01.2025 ⁽¹⁾ Unaudited RM'000
Revenue	44,276	N/A	99,450	N/A
Profit before tax	12,285	N/A	38,530	N/A

Notes:

N/A – Not applicable.

⁽¹⁾ *This is the third interim financial report being announced in compliance with the Listing Requirements. Hence, there are no comparative figures for the preceding corresponding financial quarter and financial period-to-date.*

The Group recorded revenue of RM44.28 million for the current financial quarter ended 31 January 2026, derived mainly from the water technology solutions segment, with contributions primarily from the sub segment of construction services.

The Group recorded a profit before tax of RM12.29 million for the current financial quarter ended 31 January 2026.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 31 JANUARY 2026

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B2. Comparison with the Immediate Preceding Quarter's Result

	Current Quarter 31.01.2026 Unaudited RM'000	Immediate Preceding Quarter 31.10.2025 Unaudited RM'000	Variance RM'000	%
Revenue	44,276	26,471	17,805	67.3
Profit before tax	12,285	13,567	(1,282)	(9.4)
Profit after tax	9,521	9,897	(376)	(3.8)

The Group reported revenue of RM44.28 million, an increase of RM17.81 million or 67.3% from RM26.47 million in the immediate preceding financial quarter. The increase was primarily due to higher revenue from water technology solutions, mainly from the sub segment of construction services.

The Group's profit before tax is RM12.29 million for the current financial quarter, reflecting a marginal decrease of RM1.28 million or 9.4% from RM13.57 million in the immediate preceding financial quarter. This marginal decrease was mainly attributed to lower profit margin in water technology solutions segment recorded in the current financial quarter.

Correspondingly, the Group's profit after tax decreased to RM9.52 million for the current financial quarter reflecting a decrease of RM0.38 million or 3.8%, from RM9.90 million, in comparison with the immediate preceding financial quarter.

B3. Group's Prospects

The Group remains optimistic about its performance for the current financial year, supported by its established presence in the water technology sector and growing traction in intelligent asset management solutions. The intelligent asset management solutions, powered by Internet of Things (IoT), Artificial Intelligence (AI), data analytics, cloud computing, and digital twin technologies, enable real-time tracking, predictive maintenance, automated reporting, and advanced simulation and optimisation capabilities. This enhances operational efficiency, supports proactive decision-making, and improves cost-effectiveness across industries. With a strong portfolio of proprietary systems and long-standing relationships with key water agencies in Sarawak, the Group is well-positioned to secure new projects and maintain our leadership in the region.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 31 JANUARY 2026

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B3. Group's Prospects (Cont'd)

Looking ahead, the Group will focus on the following strategic priorities:

- Enhancing in-house IT capabilities to support ongoing R&D and system upgrades, including the integration of AI, IoT and digital twin technologies.
- Strengthening market presence in West Malaysia, with a dedicated support team to improve customer engagement and service delivery.
- Securing more government-related water projects, leveraging its track record and alignment with national initiatives such as the NRW reduction programme and Sarawak Water Supply Grid.
- Exploring strategic investments and acquisitions to expand technical capabilities and accelerate growth.

Barring unforeseen circumstances, the Group expects to maintain its growth momentum and deliver sustainable value to shareholders throughout the current financial year.

B4. Variance of Profit Forecast

The Group did not issue any profit forecast for the current financial quarter.

B5. Income Tax Expense

The breakdown of income tax expense is as follows:

	INDIVIDUAL QUARTER	
	Current Quarter 31.01.2026 Unaudited RM'000	Corresponding Quarter 31.01.2025 Unaudited RM'000
Current taxation	2,764	N/A
Effective tax rate (%)	22.5%	N/A
Statutory tax rate (%)	24.0%	N/A

The effective tax rate for the current financial period ended 31 January 2026 was lower than the statutory tax rate of 24%, mainly due to overprovision of income tax in the prior financial year.

There are no comparative figures for the preceding corresponding financial quarter and financial period-to-date as this is the third interim financial report for the third quarter ended 31 January 2026 being announced in compliance with the Listing Requirements.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B6. Profit Before Tax

Profit from operations is derived after charging/(crediting) the following:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter 31.01.2026 Unaudited RM'000	Corresponding Quarter 31.01.2025 ⁽¹⁾ Unaudited RM'000	Current Period-to-date 31.01.2026 Unaudited RM'000	Corresponding Period-to-date 31.01.2025 ⁽¹⁾ Unaudited RM'000
Auditors' remuneration – statutory audit:				
- Current year	25	N/A	67	N/A
Depreciation of property, plant and equipment	56	N/A	160	N/A
Depreciation of right-of-use assets	6	N/A	19	N/A
Amortisation of intangible assets	347	N/A	1,040	N/A
Net realised loss on foreign exchange	-	N/A	*	N/A
Property, plant and equipment written off	*	N/A	1	N/A
Gain on disposal of property, plant and equipment	-	N/A	(27)	N/A
Expenses relating to short-term leases and low value assets	10	N/A	30	N/A
Listing expenses	-	N/A	1,678	N/A
Interest income	(145)	N/A	(177)	N/A
Interest expenses	152	N/A	551	N/A

Notes:

* Denotes <RM1,000

N/A – Not applicable.

⁽¹⁾ This is the third interim financial report being announced in compliance with the Listing Requirements, therefore there are no comparative figures for the preceding corresponding financial quarter and financial period-to-date.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B7. Utilisation of Proceeds Raised from the IPO

Pursuant to the Listing of the Company on the ACE Market of Bursa Securities on 27 October 2025 (“Listing”), the Company issued 121,000,000 Shares at IPO price of RM0.36 per Share, raising gross proceeds of RM43.56 million.

As at 31 January 2026, the status of utilisation of proceeds arising from the IPO is stated in the following manner:

Utilisation of proceeds⁽¹⁾	Proposed utilisation RM'000	Actual utilisation RM'000	Unutilised amount RM'000	Estimated timeframe for utilisation⁽²⁾
Business expansion				
- Expansion of corporate office in Sarawak with a mini data centre	4,400	1,010	3,390	Within 18 months
- Expansion of IT operations	1,860	-	1,860	Within 24 months
- Expansion of West Malaysia branch office	1,212	-	1,212	Within 24 months
General working capital	22,181	3,773	18,408	Within 24 months
Strategic investments, mergers and acquisitions opportunities	9,000	-	9,000	Within 24 months
Estimated listing expenses ⁽²⁾	4,907	4,842	65	Immediately
Total	43,560	9,625	33,935	

Notes:

N/A – Not applicable.

⁽¹⁾ *The utilisation of proceeds as disclosed above should be read in conjunction with the Company's Prospectus dated 7 October 2025.*

⁽²⁾ *The unutilized amount for listing expenses had been fully utilised subsequent to the quarter ended 31 January 2026.*

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B8. Borrowings and Debt Securities

The Group's borrowings are denominated in Ringgit Malaysia. As at 31 January 2026 and 30 April 2025, the Group's total borrowings are as follows:

	As at 31.01.2026 Unaudited RM'000	As at 30.04.2025 Audited RM'000
Non-current		
<u>Secured</u>		
Term loans	37	659
Hire purchase payables	-	125
	37	784
<u>Unsecured</u>		
Lease liabilities	9	-
	46	784
Current		
<u>Secured</u>		
Term loans	81	123
Hire purchase payables	-	111
	81	234
<u>Unsecured</u>		
Lease liabilities	25	2
	106	236
Total borrowings	152	1,020

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B9. Material Litigation

INTRODUCTION

The Company, its wholly owned subsidiary, Insights Analytics Technologies Sdn. Bhd. (formerly known as Exxor Technologies Sdn. Bhd.) ("IATSB"), its directors Bong Joon Fook and Ts. Wee Khiam Hui had received a letter dated 26th March 2026 from Messrs. David Teng & Co., the advocates acting for Place2Stay Management Sdn. Bhd. ("Plaintiff"), accompanied by a Writ of Summons dated 24th March 2026 and Statement of Claim dated 24th March 2026 ("Claims") issued by the Kuching High Court ("Court") demanding inter-alia, payment of balance purchase price of RM8,480,100.00.

BACKGROUND OF CLAIMS

On 21st October 2024 and 1st November 2024, the Plaintiff and IATSB entered into four (4) Centralised Software Consolidation Platform Source Code Sale Agreements for the sale and purchase of 4 source codes namely Integrated Construction Site Resources Information Management System ("ICSRIMS"); Integrated Smart Hotel Operations, Management and Reservation System Using IOT ("IHOMRS"); Centralised Smart Transport Management System ("CSTMS") and Integrated Smart Road Maintenance and Management System ("ISRMMS") for total purchase price of RM13,423,200.00.

On 1st November 2024, the Plaintiff and IATSB agreed to vary the payment terms by way of 36 monthly instalments, with the agreed monthly instalment in the sum of RM368,700.00 per month, starting from 30th November 2024.

Pursuant to various supplementary agreements executed between the Plaintiff and IATSB and by IATSB's letter dated 10th February 2026 to the Plaintiff, IATSB agreed to

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**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

relinquish all its right, title and interest in the 3 Source Codes namely ICSRIMS, IHOMRS and CSTMS save for ISRMMS back to the Plaintiff with immediate effect.

It is the position of the Company that upon IATSB relinquishing all its right, title and interest in the 3 Source Codes back to the Plaintiff, IATSB was no longer liable to pay the Plaintiff the balance of the monthly instalments.

B10. Dividend

There were no dividends declared or recommended for payment by the Board during the current financial quarter under review.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 31 JANUARY 2026
B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)
B11. EPS

The basic and diluted EPS for the current financial quarter and financial period-to-date are as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter 31.01.2026	Corresponding Quarter ⁽¹⁾ 31.01.2025	Current Period-to-date 31.01.2026	Corresponding Period-to-date ⁽¹⁾ 31.01.2025
Profit net of tax attributable to owners of the Company (RM'000)	9,521	N/A	28,697	N/A
Weighted average number of ordinary shares in issue (basic) ('000)	550,000	N/A	356,703	N/A
Basic EPS ⁽²⁾ (sen)	1.73	N/A	8.05	N/A
Diluted EPS ⁽³⁾ (sen)	1.73	N/A	8.05	N/A

Notes:

N/A – Not applicable.

⁽¹⁾ This is the third interim financial report being announced in compliance with the Listing Requirements. Hence, there are no comparative figures for the preceding corresponding financial quarter and financial period-to-date.

⁽²⁾ Basic EPS is calculated based on profit attributable to owners of the Company divided by the weighted average number of ordinary shares in issue during the current financial quarter and financial period-to-date.

⁽³⁾ The diluted EPS of the Company is equivalent to the basic earnings per Share as the Company does not have any convertible securities at the end of the reporting financial period.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 31 JANUARY
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**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (CONT'D)****B12. Status of Corporate Proposals**

There were no corporate proposals announced but not implemented as at the date of this interim financial report.

B13. Authorisation for Issue

The interim financial report was authorised for issue by the Board of Directors on 27 March 2026.

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