

FOR IMMEDIATE RELEASE

INSIGHTS ANALYTICS TO RAISE RM43.6 MLN FROM IPO

Kuching, 7 October 2025 – Sarawak-based technology solutions provider Insights Analytics Berhad (“Insights Analytics” or the “Company”) (“英析集团”) expects to raise RM43.6 million under its listing exercise on the ACE Market of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The Company plans to use RM22.2 million (50.9%) of the proceeds raised from the initial public offering (“IPO”) to support working capital for ongoing and upcoming projects, particularly in the smart water management sector and Sarawak’s broader smart city development initiatives.

Mr Ts. Frank Wee (黄剑辉), Managing Director of Insights Analytics, said the allocation is expected to enhance the Company’s liquidity and cash flow position in line with business growth.

“Our water technology solutions segment is expected to benefit from rising demand for operational efficiency in water management, efforts to reduce non-revenue water, and government initiatives promoting technology adoption for sustainable water resource management, while ongoing solution enhancements and operational expansion will further reinforce competitiveness and capture market opportunities.

“The allocation is expected to strengthen the Group’s liquidity and cash flow position in line with business growth, with funds earmarked to partially finance subcontractor costs, IoT devices and instruments, consumables-related to water management system solutions, and the design and construction of a water treatment facility,” he added.

A further RM9.0 million (20.7%) of the proceeds will be channelled towards investments and acquisitions of companies that complement Insights Analytics’ core business as well as

broaden its technological capabilities, in line with the Group's strategy to strengthen its market position as a leading solutions provider.

Part of the proceeds amounting to RM4.4 million (10.1%) will be used to fund the expansion of Insights Analytics' corporate office in Sarawak, which will include a mini data centre.

To strengthen its in-house information technology ("IT") capabilities to support research and development activities, RM1.86 million (4.3%) from the proceeds will be used to expand its IT operations.

The remainder of the proceeds will be used to finance the expansion of its West Malaysia branch office amounting to RM1.21 million (2.8%) while the balance of RM4.9 million (11.2%) to defray the estimated listing expenses.

With 20 years of proven expertise in Sarawak's water technology sector, Insights Analytics is well-positioned to leverage on the Sarawak government's Water Sector Transformation 2040 ("WST 2040") agenda and Malaysia's broader push towards smart city infrastructure.

The Company's key customers include major water agencies in Sarawak such as Jabatan Bekalan Air Luar Bandar Sarawak ("JBALB"), Sibu Water Board, Sarawak Water Sdn Bhd (formerly known as LAKU Management Sdn Bhd) and Kuching Water Board.

As at 8 September 2025, Insights Analytics' unbilled order book stood at RM35.3 million, which will be progressively recognised over the next six financial years based on the expected progress of each project.

Insights Analytics' substantial shareholders include Mr Wee, Mr Bong Joon Fook (黄永福), Executive Director of Insights Analytics and Miss Charlene Bong Myn Ee (黄敏仪), Chief Operating Officer of Insights Analytics.

For the financial year ended 30 April 2025 ("FY25") Insights Analytics posted RM49.6 million revenue and RM19.0 million net profit, achieving a gross profit margin of 59.8% and a net margin of 38.2%.

Under the listing exercise, the Company is issuing 121.0 million new shares and an offer for sale of 27.5 million existing shares, representing 22.0% and 5.0% of the enlarged share capital of Insights Analytics respectively.

Of the 121.0 million new shares, 27.5 million new shares will be made available to the Malaysian public via balloting; 11.0 million new shares for its eligible Directors, employees of Insights Analytics Group and persons who have contributed to the success of the Group under the Pink Form Allocations while 41.25 million new shares are reserved for private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry (“MITI”).

The remaining 41.25 million new shares will be placed out to selected investors by way of private placement.

For the offer for sale, all 27.5 million shares are reserved for private placement to Bumiputera investors approved by the MITI.

At an IPO price of RM0.36 per share, Insights Analytics’ market capitalisation is projected to be RM198.0 million after listing, based on its enlarged share capital of 550.0 million shares.

Insights Analytics’ listing on the ACE Market of Bursa Securities is tentatively scheduled on 27 October 2025.

M & A Securities Sdn Bhd (合盈证券私人有限公司) is the Adviser, Sponsor, Underwriter and Placement Agent for the IPO exercise.

About Insights Analytics Berhad

IAB is principally involved in the supply of water technology solutions for water management across the water utility supply chain from water treatment to distribution, primarily in Sarawak.

The Company also provides intelligent asset management solutions for customers in other industries such as hospitality, transportation and construction.

-End-

Issued on behalf of Insights Analytics Berhad

Media & Investors Contact:

Michelle Kuan Public Relations Consultancy

Michelle Kuan

Mobile: +6012 335 8339

Email: michellekuanirpr@gmail.com