

## **FOR IMMEDIATE RELEASE**

### **INSIGHTS ANALYTICS SIGNS UNDERWRITING AGREEMENT WITH M & A SECURITIES FOR IPO**

Kuala Lumpur, 18 August 2025 – Sarawak-based technology solutions provider Insights Analytics Berhad (“IAB” or the “Company”) (“英析集团”) today signed an Underwriting Agreement with M & A Securities Sdn Bhd (“M & A Securities”) (“合盈证券私人有限公司”) for its listing on the ACE Market of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The initial public offering (“IPO”) entails a public issue of 121.0 million new shares and an offer for sale of 27.5 million existing shares, representing 22.0% and 5.0% respectively of IAB Group’s enlarged share capital of 550.0 million shares upon listing.

Of the 121.0 million new shares, 27.5 million new shares will be made available to the Malaysian public via balloting; 11.0 million new shares for its eligible Directors, employees of IAB Group and persons who have contributed to the success of the Group under the Pink Form Allocations while 41.25 million new shares are reserved for private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry (“MITI”).

The remaining 41.25 million new shares will be placed out to selected investors by way of private placement.

For the offer for sale, all 27.5 million shares are reserved for private placement to Bumiputera investors approved by the MITI.

Pursuant to the Underwriting Agreement, M & A Securities will underwrite a total of 38.5 million new shares made available for application by the Malaysian public and Pink Form Allocations.

IAB is principally involved in the supply of water technology solutions for water management across the water utility supply chain from water treatment to distribution, primarily in Sarawak.

The Company also provides intelligent asset management solutions for customers in other industries such as hospitality, transportation and construction.

Its customers for water technology solutions mainly comprise water agencies in Sarawak, namely Jabatan Bekalan Air Luar Bandar Sarawak (“JBALB”), Sibu Water Board, Sarawak Water Sdn Bhd (formerly known as LAKU Management Sdn Bhd) and Kuching Water Board.

As at 1 January 2025, IAB’s unbilled order book stood at RM36.1 million. This unbilled order book will be progressively recognised over the next two financial years based on the expected progress of each project.

Mr Frank Wee (黄剑辉), Managing Director of IAB, said the IPO exercise will enable the Company to tap into the equity capital market to raise funds for business expansion, strengthen technological capabilities, and support working capital for ongoing and future projects, capitalising on growth opportunities in the smart water management sector and Sarawak’s broader smart city development initiatives.

“With 20 years of proven expertise in Sarawak’s water technology sector, IAB Group is well-positioned to capitalise on the Sarawak government’s Water Sector Transformation 2040 (“WST 2040”) agenda and Malaysia’s broader push towards smart city infrastructure.

“Leveraging its track record, the Group delivers smart, data-driven solutions that align seamlessly with Sarawak’s aggressive infrastructure upgrades, utility digitalisation,

and integrated smart water initiatives - placing IAB at the forefront of the state's transformation journey," he added.

WST2040 roadmap emphasises the adoption and integration of Industry 4.0 water technologies including data analytics, AI, SCADA, and GIS for data-driven, efficient operations to enhance long-term resilience in the water sector and enable smart city developments.

For the financial year ended 30 April 2024 ("FY2024"), IAB reported RM6.9 million net profit on the back of RM32.0 million revenue, with a gross profit margin of 40.0% and a net profit margin of 21.6%.

IAB's substantial shareholders include Mr Frank Wee, Mr Bong Joon Fook (黄永福), Executive Director of IAB and Miss Charlene Bong Myn Ee (黄敏仪), Chief Operating Officer of IAB.

The Company is tentatively scheduled to list on the ACE Market of Bursa Securities in October 2025.

M & A Securities is the Adviser, Sponsor, Underwriter and Placement Agent for the IPO exercise.

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**Issued on behalf of Insights Analytics Berhad**

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