



INSIGHTS ANALYTICS BERHAD

Registration No: 202401035770 (1581617-V)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED
31 JULY 2025

M & A Securities Sdn Bhd ("**M&A**"), being the Sponsor, was responsible for the admission of Insights Analytics Berhad to the ACE Market of Bursa Malaysia Securities Berhad on 27 October 2025. M&A assumes no responsibility for the contents of the unaudited interim financial report for the first quarter ended 31 July 2025.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME⁽¹⁾

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Quarter 31.07.2025 Unaudited RM'000	Corresponding Quarter 31.07.2024 ⁽²⁾ Unaudited RM'000	Current Period-to-date 31.07.2025 Unaudited RM'000	Corresponding Period-to-date 31.07.2024 ⁽²⁾ Unaudited RM'000
Revenue	A9	28,703	N/A	28,703	N/A
Cost of sales		(14,611)	N/A	(14,611)	N/A
Gross profit		14,092	N/A	14,092	N/A
Other income		39	N/A	39	N/A
Administrative expenses		(1,225)	N/A	(1,225)	N/A
Other operating expenses		(1)	N/A	(1)	N/A
Operating profit		12,905	N/A	12,905	N/A
Finance costs		(228)	N/A	(228)	N/A
Profit before tax		12,677	N/A	12,677	N/A
Income tax expense	B5	(3,400)	N/A	(3,400)	N/A
Profit and total comprehensive income for the financial period attributable to equity holders of the Company		9,277	N/A	9,277	N/A
Total comprehensive income for the financial period attributable to:					
Owners of the Company		9,278	N/A	9,278	N/A
Non-controlling interest		(1)	N/A	(1)	N/A
		9,277	N/A	9,277	N/A
Earning per share attributable to equity holders of the Group:	B11				
Basic ⁽³⁾ (sen)		11.70	N/A	11.70	N/A
Diluted ⁽⁴⁾ (sen)		11.70	N/A	11.70	N/A

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025

Notes:

- (1) *The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are detailed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the prospectus of the Insights Analytics Berhad ("Company") dated 7 October 2025 ("Prospectus") and the accompanying explanatory notes attached to this interim financial report.*
- (2) *This is the interim financial report for the first quarter ended 31 July 2025 being announced in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Listing Requirements**"). There are no comparative figures for the preceding corresponding quarter and period-to-date as there is no interim financial report prepared for the comparative period concerned.*
- (3) *The basic earnings per share ("**EPS**") is computed based on profit attributable to owners of the Company divided by weighted average number of ordinary shares 79,271,821 before the Initial Public Offering ("**IPO**") of the Company.*
- (4) *The diluted earnings per share is equivalent to the basic earnings per share as the Company does not have any convertible securities at the end of the reporting period.*

N/A – Not applicable.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION⁽¹⁾

	Note	As at 31.07.2025 Unaudited RM'000	As at 30.04.2025 Audited RM'000
<u>ASSETS</u>			
Non-current assets			
Property, plant and equipment		994	1,042
Right-of-use assets		45	2
Intangible asset		12,828	13,175
Investment in an associate		259	259
Total non-current assets		14,126	14,478
Current assets			
Inventories		517	519
Trade and other receivables		51,095	39,202
Contract assets		16,458	4,257
Cash and short-term deposits		6,542	9,775
Tax recoverable		20	20
Total current assets		74,632	53,773
TOTAL ASSETS		88,758	68,251
<u>EQUITY AND LIABILITIES</u>			
Capital and reserves			
Share capital		19,562	1,000
Retained earnings		47,215	37,937
Reorganisation reserve		(18,563)	-
		48,214	38,937
Non-controlling interest		(35)	(34)
TOTAL EQUITY		48,179	38,903
Non-current liabilities			
Borrowings	B8	80	784
Lease liabilities	B8	21	-
Other payables		5,283	6,279
Deferred tax liabilities		301	301
Total non-current liabilities		5,685	7,364

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION⁽¹⁾ (CONT'D)

		As at 31.07.2025 Unaudited RM'000	As at 30.04.2025 Audited RM'000
Current liabilities			
Borrowings	B8	672	234
Lease liabilities	B8	24	2
Trade and other payables		28,808	18,491
Contract liabilities		687	328
Provision For taxation		4,703	2,929
Total current liabilities		34,894	21,984
TOTAL LIABILITIES		40,579	29,348
TOTAL EQUITY AND LIABILITIES		88,758	68,251
Net assets per ordinary share attributable to Equity holders of the Company (RM)⁽²⁾		0.61	0.49

Notes:

⁽¹⁾ *The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 7 October 2025 and the accompanying explanatory notes attached to this interim financial report.*

⁽²⁾ *Net assets per ordinary share is calculated based on total equity attributable to owners of the Company divided by weighted average number of ordinary shares of 79,271,821 before the Initial Public Offering ("IPO") of the Company.*

INSIGHTS ANALYTICS BERHAD
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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY⁽¹⁾

	← Attributable to owners of the Company →			Sub-total Unaudited RM'000	Non- Controlling interest Unaudited RM'000	Total Equity Unaudited RM'000
	Share capital Unaudited RM'000	Retained earnings Unaudited RM'000	Reorganisation reserve Unaudited RM'000			
Balance as of 1 May 2025	1,000	37,937	-	38,937	(34)	38,903
Profit for the financial period	-	9,278	-	9,278	(1)	9,277
Issuance of ordinary shares for acquisition of subsidiaries	18,562	-	(18,563)	(1)	-	(1)
Balance as of 31 July 2025	19,562	47,215	(18,563)	48,214	(35)	48,179

Note:

⁽¹⁾ *The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 7 October 2025 and the accompanying explanatory notes attached to this interim financial report.*

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS⁽¹⁾

	CUMULATIVE QUARTER	
	Current Period-to-date 31.07.2025 Unaudited RM'000	Corresponding Period-to-date 31.07.2024⁽²⁾ Unaudited RM'000
Cash flows from operating activities		
Profit before taxation	12,677	N/A
Adjustments for:		
Depreciation of property, plant and equipment	51	N/A
Depreciation of right-of-use assets	6	N/A
Amortisation of intangible assets	347	N/A
Gain on disposal of property, plant and equipment	(27)	N/A
Property, plant and equipment written off	*	N/A
Interest expense	228	N/A
Interest income	(10)	N/A
Operating profit before working capital changes	13,272	N/A
Movements in working capital:		
Inventories	2	N/A
Trade and other receivables	(11,893)	N/A
Contract assets	(12,201)	N/A
Contract liabilities	359	N/A
Trade and other payables	10,241	N/A
Cash used in operating activities	(220)	N/A
Interest paid	(228)	N/A
Interest received	10	N/A
Income tax paid	(1,626)	N/A
Net cash used in operating activities	(2,064)	N/A

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS⁽¹⁾ (CONT'D)

	CUMULATIVE QUARTER	
	Current Period-to-date 31.07.2025 Unaudited RM'000	Corresponding Period-to-date 31.07.2024⁽²⁾ Unaudited RM'000
Cash flows from investing activities		
Investment in subsidiary	(1)	N/A
Change in pledged deposits	156	N/A
Proceeds from disposal of property, plant and equipment	27	N/A
Purchase of property, plant and equipment	(3)	N/A
Purchase of intangible assets	(920)	N/A
Net cash used in investing activities	(741)	N/A
Cash flows from financing activities		
Repayment of term loans	(30)	N/A
Repayment of lease liabilities	(6)	N/A
Repayment of hire purchase obligations	(236)	N/A
Net cash used in financing activities	(272)	N/A
Net decrease in cash and cash equivalents	(3,077)	N/A
Cash and cash equivalents at the beginning of the financial period	9,374	N/A
Effect of exchange rate changes on the balance of cash held in foreign currencies	-	N/A
Cash and cash equivalents at the end of the financial period⁽³⁾	6,297	N/A

Notes:

⁽¹⁾ *The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 7 October 2025 and the accompanying explanatory notes attached to this interim financial report.*

⁽²⁾ *This is the interim financial report for the first quarter ended 31 July 2025 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding period-to-date as there is no interim financial report prepared for the comparative period concerned.*

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS⁽¹⁾ (CONT'D)

⁽³⁾ *Cash and cash equivalents at the end of the financial period comprise:*

	CUMULATIVE QUARTER	
	Current Period-to-date 31.07.2025 Unaudited RM'000	Corresponding Period-to-date 31.07.2024⁽²⁾ Unaudited RM'000
CASH AND CASH EQUIVALENTS		
Cash and bank balances	6,139	N/A
Fixed deposits with licensed banks	403	
	6,542	N/A
Less:		
Fixed deposits pledged to licensed banks	(245)	N/A
	6,297	N/A

* Denotes <RM1,000

N/A – Not applicable.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025

NOTES TO THE INTERIM FINANCIAL REPORT**A. EXPLANATORY NOTES ON TO THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), INTERIM FINANCIAL REPORT****A1. Basis of preparation**

The interim financial report of Insights Analytics Berhad and its subsidiaries (collectively the "**Group**") are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("**MFRS**") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("**MASB**") and Rule 9.22 and Appendix 9B of the Listing Requirements of Bursa Securities.

This is the first interim financial report being announced by the Group in compliance with the Listing Requirements. As such, there are no comparative figures for the preceding corresponding quarter and period-to-date.

This interim financial report should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 7 October 2025 and the accompanying explanatory notes attached to this interim financial report.

A2. Significant accounting policies

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the Accountants' Report as disclosed in the Prospectus of the Company dated 7 October 2025, except for the adoption of the following amendments to MFRS.

Adoption of amendments to MFRS

The adoption of the following amendments to MFRS that is mandatory effective for financial period beginning or after 1 January 2025:

MFRS 121 The Effects of Changes in Foreign Exchange Rates

The adoption of the above amendments to MFRSs did not have any significant effect on the financial statements of the Group and did not result in significant changes to the Group's existing accounting policies.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), INTERIM FINANCIAL REPORT (CONT'D)

New MFRS and amendments to MFRSs

At the date of authorisation for issue of this interim financial report, the new MFRS and amendments to MFRSs, which were in issue but not yet effective and have not been early adopted by the Group are as follow:

<u>New MFRS</u> date		Effective
MFRS 18 2027	Presentation and Disclosure in Financial Statements	1 January
MFRS 19 2027	Subsidiaries without Public Accountability: Disclosures	1 January

Amendments to MFRSs

MFRS 1 2026	First-time Adoption of Malaysian Financial Reporting Standard	1 January
MFRS 7 2026	Financial Instruments: Disclosures	1 January
MFRS 9 2026	Financial Instruments	1 January
MFRS 10 2026/ 2024/	Consolidated Financial Statements	1 January
Deferred MFRS 16 2024	Leases	1 January
MFRS 101 2024	Presentation of Financial Statements	1 January
MFRS 107 2024/ 2026	Statement of Cash Flows	1 January
Deferred MFRS 128	Investment in Associates and Joint Ventures	1 January

A3. Audited Report of Preceding Annual Financial Statements

The audited combined financial statements for the FYE 30 April 2025 was not subject to any qualification.



INSIGHTS ANALYTICS BERHAD

(Registration No. 202401035770 (1581617-V))

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), INTERIM FINANCIAL REPORT (CONT'D)

A4. Seasonal or Cyclical Factors

The Group does not experience significant fluctuation in operations due to seasonal factors during the current financial quarter and period-to-date under review.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature in size or incidence during the current financial quarter under review.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), INTERIM FINANCIAL REPORT (CONT'D)

A6. Material Changes in Estimates

There were no material changes in the estimates of amounts reported that have material effects on the results for the current financial quarter under review.

A7. Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

Save for the issuance of 428,999,900 new ordinary shares of the Company ("Shares") pursuant to the Acquisition as disclosed in Note A11 below, there were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities during the current financial quarter and financial period-to-date under review.

A8. Dividend Paid

There was no dividend paid or declared by the Company during the current financial quarter under review.

A9. Segmental Reporting

a) Revenue by Business Activities:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter 31.07.2025 Unaudited RM'000	Corresponding Quarter 31.07.2024 ⁽¹⁾ Unaudited RM'000	Current Period-to-date 31.07.2025 Unaudited RM'000	Corresponding Period-to-date 31.07.2024 ⁽¹⁾ Unaudited RM'000
Water technology solutions	17,322	N/A	17,322	N/A
Intelligent asset management solutions	11,381	N/A	11,381	N/A
	28,703	N/A	28,703	N/A

Notes:

⁽¹⁾ This is the first interim financial report being announced in compliance with the Listing Requirements, therefore there are no comparative figures for the preceding corresponding quarter and period-to-date.

N/A – Not applicable.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), INTERIM FINANCIAL REPORT (CONT'D)

b) Revenue by Geographical Market:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter 31.07.2025 Unaudited RM'000	Corresponding Quarter 31.07.2024 ⁽¹⁾ Unaudited RM'000	Current Period-to-date 31.07.2025 Unaudited RM'000	Corresponding Period-to-date 31.07.2024 ⁽¹⁾ Unaudited RM'000
Malaysia	28,703	N/A	28,703	N/A
Overseas	-	N/A	-	N/A
	28,703	N/A	28,703	N/A

Notes:

⁽¹⁾ This is the first interim financial report being announced in compliance with the Listing Requirements, therefore there are no comparative figures for the preceding corresponding quarter and period-to-date.

N/A – Not applicable.

A10. Material Events Subsequent to the End of the Current Financial Quarter

Save as disclosed below, there were no material events subsequent to the end of the current financial quarter under review that have not been reflected in this interim financial report.

In conjunction with the Company's listing on the ACE Market of Bursa Securities, the Company has undertaken the IPO comprising:

Public issues

a) Malaysian Public via balloting

27,500,000 Public Issue Shares, representing approximately 5.0% of the enlarged share capital, are reserved for application by the Malaysian Public, to be allocated via balloting process as follows:

- 13,750,000 Public Issue Shares made available to public investors; and
- 13,750,000 Public Issue Shares made available to Bumiputera public investors.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025**NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)****A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), INTERIM FINANCIAL REPORT (CONT'D)****b) Eligible Directors, employees and persons who have contributed to the success of IAB Group**

11,000,000 Public Issue Shares, representing approximately 2.0% of the enlarged share capital, will be made available to eligible Directors, employees and persons who have contributed to the success of IAB Group under the Pink Form Allocations.

c) Private Placement to Bumiputera investors approved by MITI

41,250,000 Public Issue Shares representing approximately 7.5% of the enlarged share capital, will be made available to Bumiputera investors approved by MITI by way of private placement.

d) Private placement to selected investors

41,250,000 Public Issue Shares representing approximately 7.5% of the enlarged share capital, will be made available to selected investors by way of private placement.

Offer for sale

The offer for sale of 27,500,000 existing shares, representing approximately 5.0% of the enlarged share capital will be made available to selected investors by way of private placement.

The Public Issue Shares and offer for sale of existing shares will be issued at an IPO price of RM0.36 per share.

Listing

Upon completion of the IPO, the Company's entire enlarged issued share capital comprising 550,000,000 Shares will be listed and quoted on the ACE Market of Bursa Securities on 27 October 2025.

Save as disclosed above, there were no other material events subsequent to the end of the current financial period under review that have not been reflected in this interim financial report.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), INTERIM FINANCIAL REPORT (CONT'D)****A11. Changes in The Composition of The Group**

On 15 July 2025, the Company completed the acquisition of the entire equity interest in Exxor Technologies Sdn Bhd at a purchase consideration of RM19,562,395, which was fully satisfied by the issuance of 428,999,900 new shares at an issue price of RM0.0456 per share.

On 21 July 2025, the Company completed the acquisition of the entire equity interest in Exxor Data Solutions Sdn Bhd at a purchase consideration of RM1,000, comprising 100 ordinary shares.

Save as disclosed above, there were no material changes in the composition of the Group during the current financial quarter under review.

A12. Contingent Liabilities and Contingent Assets

There were no other material contingent liabilities and contingent assets of the Group as at the end of the current financial quarter under review.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), INTERIM FINANCIAL REPORT (CONT'D)

A13. Significant Related Parties Transactions

Significant transactions between the Group and related parties are as follows:

Type of transactions	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter 31.07.2025 Unaudited RM'000	Corresponding Quarter 31.07.2024 ⁽¹⁾ Unaudited RM'000	Current Period-to-date 31.07.2025 Unaudited RM'000	Corresponding Period-to-date 31.07.2024 ⁽¹⁾ Unaudited RM'000
Sales of goods and rendering of services				
Persons connected to a director	256	N/A	256	N/A
Purchase of goods and services				
Associate	17	N/A	17	N/A
Rental expenses				
Persons connected to a director	7	N/A	7	N/A

Notes:

⁽¹⁾ This is the first interim financial report being announced in compliance with the Listing Requirements, therefore there are no comparative figures for the preceding corresponding quarter and period-to-date.

N/A – Not applicable.

A14. Capital Commitments

Save as disclosed below, there are no material capital commitments as at the date of this interim financial report:

	As at 31.07.2025 Unaudited RM'000
Authorised and contracted for:	
Acquisition of 3 intelligent asset management solutions	9,149

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), INTERIM FINANCIAL REPORT (CONT'D)

A15. Valuation of Property, Plant and Equipment

The Group has not carried out any valuation of its property, plant and equipment in the current financial quarter under review.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter 31.07.2025 Unaudited RM'000	Corresponding Quarter 31.07.2024 ⁽¹⁾ Unaudited RM'000	Current Period-to-date 31.07.2025 Unaudited RM'000	Corresponding Period-to-date 31.07.2024 ⁽¹⁾ Unaudited RM'000
Revenue	28,703	N/A	28,703	N/A
Profit before tax	12,677	N/A	12,677	N/A

Notes:

⁽¹⁾ This is the first interim financial report being announced in compliance with the Listing Requirements, therefore there are no comparative figures for the preceding corresponding quarter and period-to-date.

N/A – Not applicable.

The Group recorded revenue of RM28.70 million for the current financial quarter ended 31 July 2025, derived from both the water technology solutions and intelligent asset management solutions.

The Group recorded profit before tax of RM12.68 million for the current financial quarter ended 31 July 2025.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**B2. Comparison with the Immediate Preceding Quarter's Result**

There are no comparative figures for the immediate preceding quarter as this is the first interim financial report for the first quarter ended 31 July 2025 being announced in compliance with the Listing Requirements.

B3. Group's Prospects

The Group remains optimistic about its performance for the current financial year, supported by its established presence in the water technology sector and growing traction in intelligent asset management solutions. The intelligent asset management solutions, powered by Internet of Things (IoT), Artificial intelligence (AI), data analytics, and cloud computing, enable real-time tracking, predictive maintenance, automated reporting, and proactive alerts to enhance operational efficiency and cost-effectiveness across industries to support growth. With a strong portfolio of proprietary systems and long-standing relationships with key water agencies in Sarawak, the Group is well-positioned to secure new projects and maintain its leadership in the region.

Looking ahead, the Group will focus on the following strategic priorities:

- **Enhancing in-house IT capabilities** to support ongoing R&D and system upgrades, including the integration of AI and IoT technologies.
- **Strengthening market presence in West Malaysia**, with a dedicated support team to improve customer engagement and service delivery.
- **Securing more government-related water projects**, leveraging its track record and alignment with national initiatives such as the NRW reduction programme and Sarawak Water Supply Grid.
- **Exploring strategic investments and acquisitions** to expand technical capabilities and accelerate growth.

Barring unforeseen circumstances, the Group expects to maintain its growth momentum and deliver sustainable value to shareholders throughout the financial year.

B4. Variance of Profit Forecast

The Group did not issue any profit forecast for the current financial quarter.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)
B5. Income Tax Expense

The breakdown of income tax expense is as follows:

	INDIVIDUAL QUARTER	
	Current Quarter 31.07.2025 Unaudited RM'000	Corresponding Quarter 31.07.2024 Unaudited RM'000
Current taxation	3,400	N/A
Effective tax rate (%)	26.8%	N/A
Statutory tax rate (%)	24.0%	N/A

The effective tax rate for the current financial period ended 31 July 2025 was higher than the statutory tax rate of 24% due to certain expenses which are not deductible for tax purposes.

There are no comparative figures for the preceding corresponding quarter and period-to-date financial period as this is the first interim financial report for the first quarter ended 31 July 2025 being announced in compliance with the Listing Requirements.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B6. Profit Before Tax

Profit from operations is derived after charging/(crediting) the following:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter 31.07.2025 Unaudited RM'000	Corresponding Quarter 31.07.2024 ⁽¹⁾ Unaudited RM'000	Current Period-to-date 31.07.2025 Unaudited RM'000	Corresponding Period-to-date 31.07.2024 ⁽¹⁾ Unaudited RM'000
Auditors' remuneration - statutory audit:				
- Current year	21	N/A	21	N/A
Depreciation of property, plant and equipment	51	N/A	51	N/A
Depreciation of right-of-use assets	6	N/A	6	N/A
Amortisation of intangible assets	347	N/A	347	N/A
Net realised loss on foreign exchange	*	N/A	*	N/A
Property, plant and equipment written off	*	N/A	*	N/A
Gain on disposal of property, plant and equipment	(27)	N/A	(27)	N/A
Expenses relating to short-term leases and low value assets	10	N/A	10	N/A
Listing expenses	263	N/A	263	N/A
Interest income	(10)	N/A	(10)	N/A
Interest expenses	228	N/A	228	N/A

Notes:

⁽¹⁾ This is the first interim financial report being announced in compliance with the Listing Requirements, therefore there are no comparative figures for the preceding corresponding quarter and period-to-date.

* Denotes <RM1,000

N/A – Not applicable.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025
B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)
B7. Utilisation of Proceeds Raised from the IPO

Pursuant to the Proposed Listing of the Company on the ACE Market of Bursa Securities on 27 October 2025 (“Listing”), the Company will issue 121,000,000 Shares at IPO price of RM0.36 per Share, raising gross proceeds of RM43.56 million and are intended to be utilised in the following manner:

Utilisation of proceeds ⁽¹⁾	Proposed utilisation RM'000	Actual utilisation ⁽²⁾ RM'000	Estimated timeframe for utilisation ⁽³⁾
Business expansion			
- Expansion of corporate office in Sarawak with a mini data centre	4,400	N/A	18 months
- Expansion of IT operations	1,860	N/A	24 months
- Expansion of West Malaysia branch office	1,212	N/A	24 months
General working capital	22,181	N/A	24 months
Strategic investments, mergers and acquisitions opportunities	9,000	N/A	24 months
Estimated listing expenses	4,907	N/A	Immediately
Total	43,560	N/A	

Notes:

⁽¹⁾ The utilisation of proceeds as disclosed above should be read in conjunction with the Company's Prospectus dated 7 October 2025.

⁽²⁾ As at the date of this interim financial report, the listing exercise of the Company is pending completion. Hence, no proceeds are being raised and utilised by the Group.

⁽³⁾ From the date of listing.

N/A – Not applicable.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B8. Borrowings and Debt Securities

The Group's borrowings are denominated in Ringgit Malaysia. As at 31 July 2025 and 30 April 2025, the Group's total borrowings are as follows:

	As at 31.07.2025 Unaudited RM'000	As at 30.04.2025 Audited RM'000
<u>Non-current</u>		
<u>Secured</u>		
Term loans	80	659
Hire purchase payables	-	125
	80	784
<u>Unsecured</u>		
Lease liabilities	21	-
	101	784
<u>Current</u>		
<u>Secured</u>		
Term loans	672	123
Hire purchase payables	-	111
	672	234
<u>Unsecured</u>		
Lease liabilities	24	2
	696	236
Total borrowings	797	1,020

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025
B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)
B9. Material Litigation

The Group is not engaged in any material litigation either as plaintiff or defendant, and the Directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this report.

B10. Dividend

There was no dividend declared or recommended for payment by the Board during the financial quarter under review.

B11. EPS

The basic and diluted EPS for the current financial quarter and period-to-date are as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter 31.07.2025	Corresponding Quarter ⁽¹⁾ 31.07.2024	Current Period-to-date 31.07.2025	Corresponding Period-to-date ⁽¹⁾ 31.07.2024
Profit net of tax attributable to the equity holders of the Company (RM'000)	9,278	N/A	9,278	N/A
Weighted average number of ordinary shares in issue (basic) ('000)	79,272	N/A	79,272	N/A
Basic EPS ⁽²⁾ (sen)	11.70	N/A	11.70	N/A
Diluted EPS ⁽³⁾ (sen)	11.70	N/A	11.70	N/A

Notes:

- ⁽¹⁾ This is the first interim financial report being announced in compliance with the Listing Requirements, therefore there are no comparative figures for the preceding corresponding quarter and period-to-date.
- ⁽²⁾ Basic EPS is calculated based on profit attributable to owners of the Company divided by weighted average number of ordinary shares 79,271,821 before the IPO of the Company.
- ⁽³⁾ The diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have convertible options at the end of the reporting period.

N/A – Not applicable.



INSIGHTS ANALYTICS BERHAD

(Registration No. 202401035770 (1581617-V))
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2025

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

B12. Status of Corporate Proposals

Save for the IPO as disclosed in Note A10, there were no corporate proposals announced but not implemented as at the date of this interim financial report.

B13. Authorization for Issue

The interim financial report was authorized for issue by the Board of Directors on 21st October 2025..

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